

DIRECTORS' REPORT

To,
The Members,
Wealthstreet Insurance Brokers Private Limited.

Yours Directors are pleased to present herewith the 06th Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31 March 2025.

1. Highlights of Financial Performance of the Company (Standalone):

Financial performance of the Company for Financial Year 2024-25 and 2023-24 are summarized below:

Particulars	(Rs. In Hundreds)	
	2024-2025	2023-2024
Sales and Other Income	6,58,886	6,71,644
Profit / (Loss) Before Interest, Depreciation & Tax	62,837	24,568
Less: Interest (Net)	0	0
Profit/ (Loss) before Depreciation & Tax	62,837	24,568
Less: Depreciation	4,465	3,991
Profit / (Loss) before Tax	58,372	20,577
Less: Provisions for Taxation		
- Current Tax	14,852	6,671
- Deferred Tax	-166	-255
Net Profit / (Loss) after Tax	43,686	14,161

2. Highlights of Financial Summary:

The turnover of the Company during the year under review is Rs. 6,58,886 hundred against turnover of Rs. 6,71,644 hundred in the previous year. The Profit after tax is Rs. 43,686 hundred as against Rs. 14,161 hundred in the previous year. The Company is confident to have better future performance.

3. Brief description of the Company's Nature of Business:

The Company's main object is of Insurance broking which is regulated by Insurance Regulatory and Development Authority of India (IRDAI). It has obtained registration from IRDAI under category of Insurance Broker, Direct (Life and General) insurance vide IRDAI registration certificate bearing number 751 valid till 28th June 2027.



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4. **Changes in Nature of Business:**

There are no significant changes made in the nature of the company during the financial year.

5. **Dividend and Transfer to reserve:**

In order to conserve the resources for the future, the company does not propose any dividend during the current year. The Company does not propose to transfer any amount to reserves during the year.

6. **Report on Performance of Subsidiaries Companies:**

The Company has no Subsidiaries/Associates or Joint Venture Companies during the period under review. As such the requirement for submission of report on the performance and the financial position of the Subsidiary/Associate/Joint venture Companies is not applicable to the Company.

7. **Share Capital:**

During the year under review there is no change in Authorised Share Capital or Paid up Share Capital of the company.

8. **Directors and Key Managerial Personnel:**

The Company has 2 (Two) directors. There is no change in the Directors and Key Managerial Personnel.

9. **Meeting of Board of Directors:**

A total of 07 (Seven) Board Meetings were held during the financial year under review on the following Dates:

30 April 2024, 20 June 2024, 30 August 2024, 05 September 2024, 27 September 2024, 21 October 2024, 15 February 2025

The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

Name of Directors	No. of Meetings Attended
Mr. Ajay Radheshyam Saraogi	7
Mr. Kunal Bipinchandra Mehta	7

10. **Directors' Responsibility Statement:**

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2025 and of the profit of the Company for that period;



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- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts of the Company on a 'going concern' basis; and
- the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Statutory Auditors:

The Statutory Auditors of the Company, M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, resigned from their office with effect from 27 September 2024, resulting in a casual vacancy. The Board of Directors, had proposed the appointment of M/s. Fenil P. Shah and Associates, Chartered Accountants (Firm Registration No.: 143571W) to fill the casual vacancy, which was duly approved by the Members at the Extra-Ordinary General Meeting held on 18 October 2024.

Accordingly, M/s. Fenil P. Shah and Associates hold office as Statutory Auditors till the conclusion of the ensuing Annual General Meeting. The Board of Directors, has proposed their appointment as Statutory Auditors of the Company for a period of further five years, from the conclusion of 06th Annual General Meeting till the conclusion of the 11th Annual General Meeting to be held in the year 2030. The Company has received their consent along with a certificate confirming their eligibility under Sections 139 and 141 of the Companies Act, 2013.

The Statutory Auditor's Report to the Shareholders for the year under review, does not contain any qualifications/ observations requiring explanation from the Board of Directors.

12. Details of Fraud Report by Auditor

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

13. Public Deposit:

During the year under review your company has neither invited nor accepted any public deposit or deposits from the public as defined under section 73(1) of Companies Act 2013.

14. Loan Form Director/ Relative of Directors:

The balance of money accepted by the Company from Directors/ Relative of Directors at the beginning of the year was NIL and at the close of the year is NIL

15. Particulars of Loans, Guarantees and Investments:

The company has not given loans, made investment or given guarantee or provided security as per the provisions of Section 186 of the Companies Act, 2013.



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16. Contracts and Arrangements with Related Parties:

Pursuant to the provisions of the Companies Act, 2013 all the contracts and arrangements with related parties entered by the Company during the financial year were in ordinary course of Business and on arms' length basis. Details of the transactions are as mentioned in Annexure A.

During the year the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in notes to financial Statement.

17. Particulars of employees:

In accordance with rule 5(2) of the companies (appointment and remuneration of managerial personnel) rules, 2014, no employee of the company was in receipt of remuneration exceeding the limits prescribed under the said rules.

18. Annual Return:

Pursuant to Section 92 of the Act read with the applicable Rules, the Annual Return for the year ended 31 March 2025 will be accessed on the Company's website at www.rakshamitra.com.

19. Disclosures Under The Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or compliant received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. RISK MANAGEMENT POLICY

The Company has formulated the Risk Management Policy in order to safeguard the organization from various risks through timely actions. It is designed to mitigate the risk in order to minimize the impact of the risk on the Business. The Management is regularly reviewing the risk and taking appropriate steps to mitigate the risk.

21. Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo:

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

22. Significant and Material Orders Passed by Regulators / Courts / Tribunals:

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.



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23. Material changes between the date of the Board Report and end of Financial Year:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

24. The details of application made or any proceeding pending under the insolvency and bankruptcy code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year:

During the year under review no application made or proceedings pending in the name of the Company under insolvency and bankruptcy code, 2016.

25. The Details of difference between amount of the valuation done at the time of One Time Settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

During the year under review there has been no one time settlement of loans taken from the banks and financial institution.

26. IRDAI Compliance:

The Company has during the year under review complied with all applicable provisions, circulars, directions and guidelines issued by the IRDAI, including maintaining the minimum Net Worth and having a valid Professional Indemnity Insurance cover as required under the IRDAI (Insurance Brokers) Regulations, 2018..

27. Compliance of Secretarial Standard:

The Company has complied with the applicable Secretarial Standards.

28. Acknowledgement:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**FOR AND ON BEHALF OF BOARD
FOR WEALTHSTREET INSURANCE BROKERS PRIVATE LIMITED**

**DATE: 01/09/2025
PLACE: AHMEDABAD**

K. B. Mehta
KUNAL MEHTA
DIRECTOR
DIN:02738978

Ajay Saraogi
AJAY SARAOGI
DIRECTOR
DIN:00086226



ANNEXURE - "A"

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of Contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of Contracts / Arrangements / Transactions	Duration of Contracts / Arrangements / Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL							

2. Details of contracts or arrangements or transactions at Arm's length basis

Sr. No.	Name of the Related Party	Nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (Rs. in hundred)	Date(s) of approval by the Board *	Amount paid as advances, if any
1	Nirzari Mehta	Spouse of Director of the Company	Salary	1 April 2024 to 31 March 2025	5000.00		

*Appropriate approvals have been taken for related party transactions. No amount was paid as advance.

FOR AND ON BEHALF OF BOARD
FOR WEALTHSTREET INSURANCE BROKERS PRIVATE LIMITED

K. B. Mehta

KUNAL MEHTA
DIRECTOR
DIN:02738978

Ajay. Sarangi

AJAY SARAOGI
DIRECTOR
DIN:00086226



DATE: 01/09/2025
PLACE: AHMEDABAD



Independent Auditor's Report

To
The Members,
WEALTHSTREET INSURANCE BROKERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "WEALTHSTREET INSURANCE BROKERS PRIVATE LIMITED" ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows, for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The financial statements have been prepared in accordance with the Schedule III to the Companies Act, 2013, the applicable Accounting Standards/Ind AS, and the relevant provisions of the Act. The financial statements involve significant management judgments, estimates and assumptions including recognition of revenue, valuation of inventories, measurement of deferred tax assets, impairment testing, and provisions for contingencies. These are subject to inherent uncertainty.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's annual report, but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ('CARO') is not applicable to the Company for the financial year ended 31/03/2025, hence no report under CARO is being issued."





2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (1) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in





other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For,
Fenil P. Shah and Associates
Chartered Accountants

Fenil Paresh Shah
Proprietor
Mem No. 141088
FRN: 143571W
UDIN: 25141088BMJRLA1281
Place: Ahmedabad
Date: 01st September, 2025



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

(Address: A-506, Mondeal Heights, 5th Floor, S. G. Highway, Ahmedabad, Gujarat, India, 380015)

Balance Sheet as at 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	75,000	75,000
(b) Reserves and Surplus	4	82,466	38,779
Total		157,466	113,779
(2) Current liabilities			
(a) Short-term Borrowings	5	-	43,240
(b) Trade Payables	6		
- Due to Micro and Small Enterprises		-	-
- Due to Others		24,344	26,193
(c) Other Current Liabilities	7	49,375	49,953
(d) Short-term Provisions	8	18,824	17,338
Total		92,543	136,724
Total Equity and Liabilities		250,009	250,503
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	1,688	2,226
(ii) Intangible Assets	9	5,412	2,056
(b) Long term Loans and Advances	10	1,280	900
Total		8,380	5,182
(2) Current assets			
(a) Current Investments	11	10,000	63,004
(b) Trade Receivables	12	12,513	17,876
(c) Cash and cash equivalents	13	84,061	18,442
(d) Short-term Loans and Advances	14	134,574	145,224
(e) Other Current Assets	15	481	775
Total		241,629	245,321
Total Assets		250,009	250,503

See accompanying notes to the financial statements

As per our report of even date
 For Fenil P Shah and Associates
 Chartered Accountants
 Firm's Registration No. 143571W

Fenil P Shah
 Proprietor
 Membership No. 141088
 UDIN: 25141088BMJRLA1281
 Place: Ahmedabad
 Date: 01-September-2025



For and on behalf of the Board of
 Wealthstreet Insurance Broker Private Limited

Ajay Saraogi
 Director
 00086226



Kunal Mehta
 Director
 02738978

Place: Ahmedabad
 Date: 01-September-2025

Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

(Address: A-506, Mondeal Heights, 5th Floor, S. G. Highway, Ahmedabad, Gujarat, India, 380015)

Statement of Profit and loss for the year ended 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	16	655,810	666,581
Other Income	17	3,076	5,063
Total Income		658,886	671,644
Expenses			
Incentives and Business Development	18	12,256	72,559
Employee Benefit Expenses	19	378,665	366,817
Finance Costs	20	2,392	717
Depreciation and Amortization Expenses	21	4,465	3,991
Other Expenses	22	202,736	206,983
Total expenses		600,514	651,067
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		58,372	20,577
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		58,372	20,577
Extraordinary Item		-	-
Profit/(Loss) before Tax		58,372	20,577
Tax Expenses	23		
- Current Tax		14,852	6,671
- Deferred Tax		(166)	(255)
Profit/(Loss) after Tax		43,686	14,161
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	24	5.82	1.89
-Diluted (In Rs)	24	5.82	1.89

See accompanying notes to the financial statements

As per our report of even date
For Fenil P Shah and Associates
 Chartered Accountants
 Firm's Registration No. 143571W

For and on behalf of the Board of
Wealthstreet Insurance Broker Private Limited

Fenil P Shah

Fenil P Shah
 Proprietor
 Membership No. 141088
 UDIN: 25141088BMJRLA1281
 Place: Ahmedabad
 Date: 01-September-2025



Ajay Saraogi

Ajay Saraogi
 Director
 00086226



Kunal Mehta

Kunal Mehta
 Director
 02738978

Place: Ahmedabad
 Date: 01-September-2025

Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

(Address: A-506, Mondeal Heights, 5th Floor, S. G. Highway, Ahmedabad, Gujarat, India, 380015)

Cash Flow Statement for the year ended 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		43,686	14,161
Depreciation and Amortisation Expense		4,465	3,991
Provision for tax		14,686	7,579
Interest Income		(3,037)	(5,063)
Finance Costs		2,392	718
Operating Profit before working capital changes		62,192	21,385
Adjustment for:			
Trade Receivables		5,363	(636,063)
Other Current Assets		277	(277)
Trade Payables		(1,849)	577,125
Other Current Liabilities		20	49,953
Short-term Provisions		(6,829)	10,801
Cash (Used in)/Generated from Operations		59,174	22,923
Tax paid(Net)		6,951	377
Net Cash (Used in)/Generated from Operating Activities		52,223	22,546
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(7,283)	(1,327)
Loans and Advances given		10,270	(79,537)
Investment in Term Deposits		53,004	-
Interest received		3,037	-
Net Cash (Used in)/Generated from Investing Activities		59,028	(80,864)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		-	75,000
Proceeds from Short Term Borrowings		(43,240)	1,760
Interest Paid		(2,392)	-
Net Cash (Used in)/Generated from Financing Activities		(45,632)	76,760
Net Increase/(Decrease) in Cash and Cash Equivalents		65,619	18,442
Opening Balance of Cash and Cash Equivalents		18,442	-
Closing Balance of Cash and Cash Equivalents	13	84,061	18,442

Components of cash and cash equivalents	31-March-2025	31-March-2024
Cash on hand	788	1,376
Balances with banks in current accounts	83,273	17,065
Cash and cash equivalents as per Cash Flow Statement	84,061	18,442
Other Bank Balance		
Cash and bank balance as per Balance Sheet	84,061	18,442

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Fenil P Shah and Associates
Chartered Accountants
Firm's Registration No. 143571W

Fenil Shah

Fenil P Shah
Proprietor
Membership No. 141088
UDIN: 25141088BMJRLA1281
Place: Ahmedabad
Date: 01-September-2025



For and on behalf of the Board of
Wealthstreet Insurance Broker Private Limited

Ajay Saraogi

Ajay Saraogi
Director
00086226



Kunal Mehta

Kunal Mehta
Director
02738978

Place: Ahmedabad
Date: 01-September-2025

WEALTHSTREET INSURANCE BROKING PRIVATE LIMITED
CASH FLOW STATEMENT (DIRECT METHOD) FOR THE YEAR ENDED ON 31ST MARCH 2025

Particular		31st March 2025 (in '00)	31st March 2024 (in '00)
I	Cash Flow From Operating Activities		
	Cash receipt from customer (Debtors)	6,64,250	6,85,491
	Cash paid to supplier s & Employees	5,94,598	5,77,125
	Cash generated from Operation	69,652	1,08,366
	Tax paid	14,686	7,579
	Cash flowbefore extraordinary Items	54,966	1,00,788
	Interest paid	2,392	718
	Net Cash from Operating Activities	52,574	1,00,070.06
II	Cash Flow from Investing Activities		
	(Purchase) / Sale of Fixed Assets	(7,283)	(1,327)
	(Increase) / Decrease in Investment	53,004	-
	Changes in Other Current Assets	295	(79,537)
	Net Cash from Investing Activities	46,016	(80,864)
III	Cash Flow from Financing Activities		
	Proceed from Issue of Share Capital		-
	Increase / (Decrease) in Long Term Borrowings		-
	Increase / (Decrease) in Short Term Borrowings	(43,240)	(1,760)
	(Increase) / Decrease in Long Term Loans & Advances	(380)	-
	(Increase) / Decrease in Short Term Loans & Advances	10,650	-
	Net Cash from Financing Activities	(32,970)	(1,759.75)
	Net Increase / (Decrease) in Cash & Cash Equivalent	65,620	17,446
	Cash & Cash Equivalent at the beginning of the period	18,442	63,999
	Cash & Cash Equivalent at the end of the period	84,061	81,445

As per our Report of even date
For, Fenil P Shah and Associates
Chartered Accountants
FRN: 143571W

Fenil P Shah
Proprietor
M.No.: 141088

Place: Ahmedabad
Date: 01-09-2025



For and on behalf of Board of Directors
Wealthstreet Insurance Broker Private Limited

Ajay Saraogi
Director
DIN: 00086226

Place: Ahmedabad
Date: 01-09-2025



K. B. Mehta
Director
DIN: 02738978

Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Wealthstreet Insurance Brokers Private Limited is a financial services company based in Ahmedabad, Gujarat, incorporated in 2019. It is part of the larger Wealthstreet Financial Services group.

Wealthstreet Insurance Brokers Private Limited is a financial services company that offers a variety of insurance advisory and brokerage services. The company helps clients select insurance plans, provides guidance, and offers claim assistance.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

Company has estimated revenue and expenditure accrued for FY 24-25, invoices in FY 25-26. The said is part of financial statements as per disclosure given by Management.

c Edit Log

Based on our examination, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.

d Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

e Intangible assets

Company has a software which is for the business of Insurance Broking and is developed by a third party. The said software is in use, has continuous developments, maintenance.

f Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

j Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

k Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

I Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For Fenil P Shah and Associates
Chartered Accountants
Firm's Registration No. 143571W

For and on behalf of the Board of
Wealthstreet Insurance Broker Private Limited

Fenil Shah

Fenil P Shah
Proprietor
Membership No. 141088
UDIN: 25141088BMJRLA1281
Place: Ahmedabad
Date: 01-September-2025



Ajay Saraogi
Ajay Saraogi
Director
00086226



K. B. Mehta
Kunal Mehta
Director
02738978

Place: Ahmedabad
Date: 01-September-2025

Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 750000 (Previous Year -750000) Equity Shares	75,000	75,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 750000 (Previous Year -750000) Equity Shares paid up	75,000	75,000
Total	75,000	75,000

700000 shares were issued in FY 2023-2024

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Opening Balance	750,000	75,000	750,000	75,000
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	750,000	75,000	750,000	75,000

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares Name of Shareholder	31-March-2025		31-March-2024	
	No. of shares	In %	No. of shares	In %
Abhik Jolit Shah	150,000	20.00%	150,000	20.00%
Jyoti Rakesh Lahoti	150,000	20.00%	150,000	20.00%
Nili Kamlesh Tripathi	150,000	20.00%	150,000	20.00%
Nirzari Kunal Mehta	150,000	20.00%	150,000	20.00%
Rama Ajay Saraogi	150,000	20.00%	150,000	20.00%

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Abhik Jolit Shah	Equity	150,000	20.00%	0.00%
Jyoti Rakesh Lahoti	Equity	150,000	20.00%	0.00%
Nili Kamlesh Tripathi	Equity	150,000	20.00%	0.00%
Nirzari Kunal Mehta	Equity	150,000	20.00%	0.00%
Rama Ajay Saraogi	Equity	150,000	20.00%	0.00%



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31-March-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Abhik Jolit Shah	Equity	150,000	20.00%	0.00%
Jyoti Rakesh Lahoti	Equity	150,000	20.00%	0.00%
Nili Kamlesh Tripathi	Equity	150,000	20.00%	0.00%
Nirzari Kunal Mehta	Equity	150,000	20.00%	0.00%
Rama Ajay Saraogi	Equity	150,000	20.00%	0.00%

4 Reserves and Surplus

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Statement of Profit and loss		
Balance at the beginning of the year	38,779	24,618
Add: Profit/(loss) during the year	43,686	14,161
Balance at the end of the year	82,466	38,779
Total	82,466	38,779

5 Short term borrowings

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Secured Loans repayable on demand from banks	-	43,240
Total	-	43,240

6 Trade payables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	-	-
Due to others	24,344	26,193
Total	24,344	26,193

6.1 Trade Payable ageing schedule as at 31-March-2025

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	24,344				24,344
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					24,344
MSME - Undue					
Others - Undue					
Total					24,344



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

6.2 Trade Payable ageing schedule as at 31-March-2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	26,193				26,193
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					26,193
MSME - Undue					
Others - Undue					
Total					26,193

7 Other current liabilities

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Statutory dues	29,618	8,149
Other payables		
-Other payables	19,757	41,804
Total	49,375	49,953

8 Short term provisions

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Provision for employee benefits	3,572	10,401
Provision for income tax	14,852	6,537
Provision for others	400	400
Total	18,824	17,338



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

9 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	Deduction for the year	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment								
Furniture and Fixtures	-	230	-	230	-	53	53	-
Office equipment	191	357	-	547	51	240	292	139
Computers	7,519	1,454	-	8,972	5,432	2,284	7,716	2,087
Total	7,709	2,040	-	9,749	5,483	2,578	8,061	2,226
Previous Year	6,382	1,327	-	7,709	2,180	3,303	5,483	2,226

(ii) Intangible Assets								
Computer software	2,986	5,243	-	8,229	930	1,888	2,817	2,056
Total	2,986	5,243	-	8,229	930	1,888	2,817	2,056
Previous Year	2,986	-	-	2,986	242	688	930	2,056



(Handwritten signature)



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

10 Long term loans and advances

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Other loans and advances (Unsecured, considered good)		
-Other loans and advances (Unsecured, considered good)	1,280	900
Total	1,280	900

11 Current investments

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Other investments		
-Investment in FDR	10,000	63,004
Total	10,000	63,004

Details of Investments

(Rs in '00)

Particulars	31-March-2025	31-March-2024
-------------	---------------	---------------

12 Trade receivables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Unsecured considered good	12,513	17,876
Total	12,513	17,876

12.1 Trade Receivables ageing schedule as at 31-March-2025

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	12,513					12,513
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						12,513
Undue - considered good						
Total						12,513



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

12.2 Trade Receivables ageing schedule as at 31-March-2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	17,780	96				17,876
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						17,876
Undue - considered good						
Total						17,876

13 Cash and cash equivalents

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Cash on hand	788	1,377
Balances with banks in current accounts	83,273	17,065
Total	84,061	18,442

14 Short term loans and advances

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Balances with Government Authorities	133,271	143,927
Other loans and advances (Unsecured, considered good)		
-Other loans and advances (Unsecured, considered good)	1,303	1,297
Total	134,574	145,224

15 Other current assets

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Deferred Tax	481	314
Prepaid Exp	-	277
Tcs	-	184
Total	481	775

16 Revenue from operations

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Sale of services	655,810	666,581
Total	655,810	666,581



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

17 Other Income

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Interest Income	3,037	5,063
Others		
-Other Income	39	-
Total	3,076	5,063

18 Incentives and Business Development

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Business Developmnt Exp	12,256	5,643
Incentive	-	66,916
Total	12,256	72,559

19 Employee benefit expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Salaries and wages	378,587	366,807
Contribution to provident and other funds	78	-
Staff welfare expenses	-	10
Total	378,665	366,817

20 Finance costs

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Interest expense	2,392	717
Total	2,392	717

21 Depreciation and amortization expenses

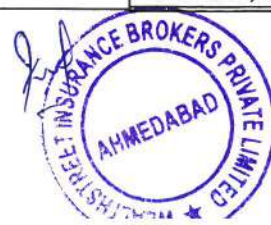
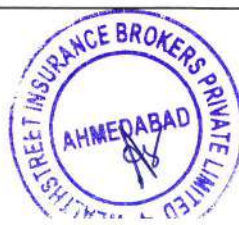
(Rs in '00)

Particulars	31-March-2025	31-March-2024
Depreciation on property, plant and equipment	4,465	3,991
Total	4,465	3,991

22 Other expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Auditors' Remuneration		
-Cyber Security Audit Fees	600	-
-IRDAI Audit Fees	1,500	-
-Statutory Audit Fee	150	-
-Others	-	6,407
Total continued	2,250	6,407



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

Other expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Total continued from previous page	2,250	6,407
Administrative Expenses	169	118
Commission	149,237	139,623
Conveyance expenses	775	1,270
Insurance	1,918	15,236
Power and fuel	2,996	5,604
Rent	12,924	26,924
Repairs to buildings	302	-
Repairs to machinery	969	1,305
Rates and taxes	464	736
Other Business Administrative Expenses	22,862	5,714
Telephone expenses	1,263	426
Travelling Expenses	6,607	3,620
Total	202,736	206,983

23 Tax Expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Current Tax	14,852	6,671
Deferred Tax	(166)	(255)
Total	14,686	6,416



Wealthstreet Insurance Broker Private Limited

(CIN: U66000GJ2019PTC110940)

Notes forming part of the Financial Statements

24 Earning per share

Particulars	31-March-2025	31-March-2024
Profit attributable to equity shareholders (Rs in '00)	43,686	14,161
Weighted average number of Equity Shares	750,000	750,000
Earnings per share basic (Rs)	5.82	1.89
Earnings per share diluted (Rs)	5.82	1.89
Face value per equity share (Rs)	10	10

25 Auditors' Remuneration

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Payments to auditor as		
- Auditor	150	-
Total	150	-

26 Related Party Disclosure

(i) List of Related Parties

Relationship

Ajay Saraogi	Director
Wealthstreet Financial Services Private Limited	Associated Concern
Rama Saraogi	Wife of Director and Shareholder
Nirzari Mehta	Wife of Director and Shareholder
Vidyasagar Comtrade Private Limited	Associated Concern

(ii) Related Party Transactions

(Rs in '00)

Particulars	Relationship	31-March-2025	31-March-2024
Reimbursement			
- Ajay Saraogi	Director	200	-
- Wealthstreet Financial Services Private Limited	Associated Concern	22,140	76,069
Remuneration			
- Ajay Saraogi	Director	-	18,000
Salary			
- Rama Saraogi	Wife of Director and Shareholder	-	10,500
- Nirzari Mehta	Wife of Director and Shareholder	5,000	32,000
Interest Paid			
- Vidyasagar Comtrade Private Limited	Associated Concern	2,125	-
Loan Received			
- Vidyasagar Comtrade Private Limited	Associated Concern	41,000	-
Loan Paid			
- Vidyasagar Comtrade Private Limited	Associated Concern	41,000	-



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

27 Income received from Insurer and Insurer's group companies (in Rs. '00)

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Aditya Birla Health Insurance Co. Ltd. - Insurance Brokerage	3	2
Bajaj Allianz General Insurance Company Limited - Insurance Brokerage	2,127	1,235
Bajaj Allianz Life Insurance Co. Ltd. - Insurance Brokerage	38	133
Care Health Insurance Ltd - Insurance Brokerage	41	23
Cholamandalam MS General Insurance Co Ltd - Insurance Brokerage	0	-
Edelweiss General Insurance Co. Ltd. - Insurance Brokerage	-	11
HDFC Life Insurance Co. Ltd - Insurance Brokerage	300	305
ICICI LOMBARD General Insurance Co. Ltd. - Insurance Brokerage	1,176	451
ICICI Prudential Life Insurance Co. Ltd. - Insurance Brokerage	175	533
IFFCO TOKIO General Insurance Co. Ltd. - Insurance Brokerage	426	1,088
IndiaFirst Life Insurance Company Ltd, - Insurance Brokerage	0	0
Liberty General Insurance Ltd. - Insurance Brokerage	52	81
Magma HDI General Insurance Co. Ltd. - Insurance Brokerage	356	126
Niva Bupa Health Insurance Co Ltd. - Insurance Brokerage	17	22
Raheja QBE General Insurance Co. Ltd. - Insurance Brokerage	0	-
Total	4,712	4,011

Details of all the incomes received from insurers and insurer's group companies, insurer-wise by the insurance broker Pursuant to Regulation 34(6) of Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018

28 Income received from Insurer and Insurer's group companies (in Rs. '00)

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Balance b/f	4,712	4,011
Reliance General Insurance Co.Ltd - Insurance Brokerage	98	55
Royal Sundaram General Insurance Co. Ltd. - Insurance Brokerage	672	583
The New India Assurance Co. Ltd - Insurance Brokerage	49	4
HDFC ERGO General Insurance Co.Ltd. - Insurance Brokerage	122	175
Tata AIG General Insurance Co. Ltd. - Insurance Brokerage	483	922
FUTURE GENERALI INDIA INSURANCE CO LTD - Insurance Brokerage	12	14
Go Digit General Insurance Ltd - Insurance Brokerage	176	89
KOTAK MAHINDRA GENERAL INSURANCE LIMITED - Insurance Brokerage	100	83
MAX LIFE INSURANCE COMPANY LIMITED - Insurance Brokerage	111	132
NATIONAL INSURANCE COMPANY LIMITED - Insurance Brokerage	3	4
PNB METLIFE INDIA INSURANCE COMPANY LIMITED - Insurance Brokerage	4	11
STAR HEALTH AND ALLIED INSURANCE CO Ltd - Insurance Brokerage	3	4
THE ORIENTAL INSURANCE CO LTD - Insurance Brokerage	11	6
Provision for Income - Insurance Brokerage	(180)	429
Total	6,375	6,521

Details of all the incomes received from insurers and insurer's group companies, insurer-wise by the insurance broker Pursuant to Regulation 34(6) of Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

29 Income received from Insurer and Insurer's group companies (in Rs. '00)

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Balance b/f	6,375	6,521
United India Insurance Co. Ltd. - Insurance Brokerage	-	1
Universal Sompo General Insurance Co. Ltd. - Insurance Brokerage	1	1
Aditya Birla Sunlife Insurance Co.Ltd. - Insurance Brokerage	5	50
Future Generali India Life Insurance Co.Ltd. - Insurance Brokerage	(14)	44
Manipal Cigna Health Insurance Co.Ltd. - Insurance Brokerage	4	0
Sbi General Insurance Co. Ltd. - Insurance Brokerage	43	45
Shriram General Insurance Co. Ltd. - Insurance Brokerage	105	1
TATA AIA Life Insurance Co. Ltd. - Insurance Brokerage	-	3
Zuno General Insurance Limited - Insurance Brokerage	37	-
Go Digit Life Insurance Ltd. - Insurance Brokerage	1	-
Total	6,558	6,666

Details of all the incomes received from insurers and insurer's group companies, insurer-wise by the insurance broker Pursuant to Regulation 34(6) of Insurance Regulatory and Development Authority of India (Insurance Brokers) Regulations, 2018

30 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2025	31-March-2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.61	1.79	45.52%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-	0.38	-100.00%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	27.28	35.24	-22.60%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	32.21%	14.22%	126.60%
(e) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	43.16	37.29	15.75%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	4.40	6.14	-28.34%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	6.66%	2.12%	213.56%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	38.59%	13.56%	184.54%

Note:

i. Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

ii. Debt service = Interest & Lease Payments + Principal Repayments

iii. Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances

With Increase in Fixed Deposits held by the company, Current Ratio has improved.

There was short term borrowing by the company in previous year which is repaid, resulting into improved Debt Equity Ratio, Return on Equity Ratio



Wealthstreet Insurance Broker Private Limited
(CIN: U66000GJ2019PTC110940)
Notes forming part of the Financial Statements

There has been increased improved revenue and margins, resulting into improvement of ratios.

31 Regrouping

Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.

As per our report of even date
For Fenil P Shah and Associates
Chartered Accountants
Firm's Registration No. 143571W



Fenil P Shah
Proprietor
Membership No. 141088
UDIN: 25141088BMJRLA1281
Place: Ahmedabad
Date: 01-September-2025



For and on behalf of the Board of
Wealthstreet Insurance Broker Private Limited



Ajay Sarangi Kunal Mehta
Director Director
00086226 02738978

Place: Ahmedabad
Date: 01-September-2025